

# Plastron Precision Co., Ltd.

## 2023 Regular Shareholders Meeting Minutes

Time & Date : 9:00 a.m. on June 12, 2023 (Monday)

Place of the Meeting : 3F., No.1, Ln. 11, Ziqiang St., Tucheng Dist., New Taipei City 236043, Taiwan  
(The Company)

Meeting type: physical meeting

Attending shareholders and proxy representing :

110,361,930 shares (among them, 33,980,438 shares voted via electronic transmission), which accounts for 73.63% of total 149,867,531 outstanding shares (excluding 0 non-voting shares)

Director attendees :

Chairman Chen Wen-Chien (the Representative of Chuntian Investment Co., Ltd.), Director Kuan-Chu Investment Co., Ltd. (Representative: Yu Ming-Chung), Director(General Manager) Kuo Chao-Chen, Independent Director Chen Wen-Yu, Independent Director Hsieh Fang-Chu, 5 members of the Board of Directors (including 2 Independent Directors) are present.

Other attendees :

CPA, Lin Yueh-Hsia of PKF Taiwan.

Attorney, Yang Chun-Hsiung of Fu Far, Attorneys at Law.

Chairman : Chen Wen-Chien

Recorder : Chang Su-Ju

I. Chairman Calls Meeting to Order :

The aggregate shareholding of the shareholders presents in person or by proxy constituted a quorum. The Chairman called the meeting to order.

II. Opening Remarks by the Chairman : (omitted).

III. Report items :

(I) Report on 2022 business operating conditions, please refer to **【Attachment 1】** .

(II) Report on 2022 financial statements reviewed by the Audit Committee, please refer to **【Attachment 2】** .

(III) Report on 2022 execution of investments in China, please refer to **【Attachment 3】** .

(IV) Report on 2022 employee and director remuneration distribution, please refer to **【Attachment 4】** .

(V) Report on 2022 receipt of director remuneration, please refer to **【Attachment 5】** .

(VI) Report on 2022 distribution of cash dividends :

Description : 1. Under Article 240 of the Company Act and Article 20 of the Company's Articles of Incorporation, the Board of Directors is delegated to resolve any distribution of earnings in cash to be reported at the shareholders' meeting.

2. The Company's meeting of the Board of Directors held on February 23, 2023 resolved to allocate NT\$44,960,259 of cash dividends from accumulated earnings at NT\$0.3 per share. June 19, 2023 was set as the ex-dividend date and cash dividends are to be distributed on July 7, 2023.

#### IV. Ratifications :

Motion 1 (Proposed by the Board of Directors)

Cause : The Company's 2022 financial statements are hereby presented for ratification.

Description : 1. The Company's 2022 financial statements were audited by CPAs Chang Jung-Chih and Lee Tsung-Ming of PKF Taiwan. The 2022 Financial Statements, along with the Business Report and the Profit Distribution Table were approved by the Board of Directors and submitted to the Audit Committee for review, with a review report issued.

2. For the 2022 Business Report, Audit Committee's Review Report, Independent Auditors' Report, and Financial Statements, please refer to 【Attachment 1】、【Attachment 2】、【Attachment 6】、【Attachment 7】 .

3. Presented for ratification.

Resolution : The proposal was approved as the number of votes supporting the proposal exceeded the number of votes required by law and company policies.

Shares represented at the time of voting: 110,361,930.

Item	Shares (include shares voted via electronic transmission)
Shares voted for the proposal	108,081,855 shares, 97.93% of total represented shares present.
Shares voted against the proposal	32,679 shares
Abstained shares	2,247,396 shares
Invalid shares	0 shares

Motion 2 (Proposed by the Board of Directors)

Cause : The Company's 2022 earnings distribution is hereby presented for ratification.

Description : 1. This motion was approved by the Board of Directors.

2. For the 2022 Profit Distribution Table, please refer to 【Attachment 8】 .

3. Presented for ratification.

Resolution : The proposal was approved as the number of votes supporting the proposal exceeded the number of votes required by law and company policies.

Shares represented at the time of voting: 110,361,930.

Item	Shares (include shares voted via electronic transmission)
Shares voted for the proposal	108,209,899 shares, 98.05% of total represented shares present.
Shares voted against the proposal	32,579 shares
Abstained shares	2,119,452 shares
Invalid shares	0 shares

#### V. Discussions (I) :

Motion 1 (Proposed by the Board of Directors)

Cause : Motion for amendment to some provisions of the Rules of Procedure for Shareholders' Meetings is hereby presented for ratification.

Description : 1. To accommodate the amendment to the Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings made by the competent authority on March 8, 2022, amendment to some provisions of the Rules of Procedure for Shareholders' Meeting was proposed.

2. For Table of Amendments to the Rules of Procedure for Shareholders Meetings, please refer to 【Attachment 9】 .

3. Presented for ratification.

Resolution : The proposal was approved as the number of votes supporting the proposal exceeded the number of votes required by law and company policies.

Shares represented at the time of voting: 110,361,930.

Item	Shares (include shares voted via electronic transmission)
Shares voted for the proposal	108,207,925 shares, 98.05% of total represented shares present.
Shares voted against the proposal	33,672 shares
Abstained shares	2,120,333 shares
Invalid shares	0 shares

**Motion 2 (Proposed by the Board of Directors)**

Cause : Motion for amendment to some provisions of the Articles of Incorporation is presented for ratification.

Description : 1. To accommodate the amendment to the “Company Act” released by the Legislative Yuan on December 29, 2021, amendment to some provisions of the Articles of Incorporation was proposed.

2. For Table of Amendments to the Articles of Incorporation, please refer to **【Attachment 10】** .

3. Presented for ratification.

Resolution : The proposal was approved as the number of votes supporting the proposal exceeded the number of votes required by law and company policies.

Shares represented at the time of voting: 110,361,930.

Item	Shares (include shares voted via electronic transmission)
Shares voted for the proposal	108,207,739 shares, 98.05% of total represented shares present.
Shares voted against the proposal	33,560 shares
Abstained shares	2,120,631 shares
Invalid shares	0 shares

**Motion 3 (Proposed by the Board of Directors)**

Cause : Motion for amendment to some provisions of the Procedures for Asset Acquisition and Disposal of Assets is hereby presented for ratification.

Description: 1. To accommodate the amendment to the law and regulations and the Company’s operational needs, amendment to some provisions of the Procedures for Asset Acquisition and Disposal of Assets was proposed.

2. For Table of Amendments to the Procedures for the Acquisition and Disposal of Assets, please refer to **【Attachment 11】** .

3. Presented for ratification.

Resolution : The proposal was approved as the number of votes supporting the proposal exceeded the number of votes required by law and company policies.

Shares represented at the time of voting: 110,361,930.

Item	Shares (include shares voted via electronic transmission)
Shares voted for the proposal	107,588,955 shares, 97.49% of total represented shares present.
Shares voted against the proposal	651,349 shares
Abstained shares	2,121,626 shares
Invalid shares	0 shares

**VI. Election**

Cause : Election of directors. (Proposed by the Board of Directors)

Description : 1. The term of office of the Company’s directors expires on June 16, 2023. Under the Articles of Incorporation, an election for 7 directors (including 3 independent directors) is proposed to be held.

2. The new directors shall take office upon being elected for a term of 3 years from June 12, 2023 to June 11, 2026. The former directors shall retire from office with effect on the date of election of the new directors.

3. Under Article 192 of the Company Act and Article 13 of the Company's Articles of Incorporation, 4 directors and 3 independent directors are to be elected by the candidate nomination system. A list of candidates for directors (including independent directors) is as follows:

Number of seats	Title	Name	Education	Current position	Work experience	Number of shares held
1	Director	Chuntian Investment Co., Ltd. Representative Chen Wen-chien	San-Chung Commercial and Industrial Vocational High School	Chairman, Plastron Precision Co., Ltd.	Chairman, Plastron Precision Co., Ltd.	20,455,644
2	Director	Kuan-Chu Investment Co., Ltd.	-	Director, Plastron Precision Co., Ltd.	-	9,298,069
3	Director	Kuo Chao-Chen	San-Chung Commercial and Industrial Vocational High School	1. President, Plastron Precision Co., Ltd. 2. Chairman, SY-THERMAL INC. 3. Chairman, LOGSUN INDUSTRIAL CO., LTD. 4. Director, SYT HOLDING LIMITED 5. Representative of institutional shareholder, WAREMAX ELECTRONICS CORP.	-	658,597
4	Director	Wu Jian-Dong	National Chengchi University	1. Director, Yong Cheng CPAs. 2. President, CHIA HER INDUSTRIAL CO., LTD 3. Director, Channel Well Technology Co., Ltd. 4. Director, Ching Feng Home Fashions Co., Ltd. 5. Certified Securities Investment Analyst	1. Auditor, KPMG in Taiwan 2. Vice President, Underwriting Department, Tai Yu Securities Co., Ltd.	149
5	Independent Director	Chen Wen-Yu	Tamkang University	Independent director of Plastron Precision Co., Ltd.	1. Chairman, Jheng-Ren SILK MILL CO., LTD. 2. Managing director, Da-Dao International Co., Ltd.	42,110
6	Independent Director	Hsieh Fang-Chu	Chinese Culture University	1. Supervisor, WAN POLO CO., LTD. 2. Independent director of KINGSTATE ELECTRONICS CORPORATION 3. Director, CHAN FUN INVESTMENT CO., LTD. 4. Director, TAIMIDE TECHNOLOGY INCORPORATION 5. Supervisor, WeatherRisk Explore Inc.	-	-
7	Independent Director	Lu Fu-Qi	Guang Rong Junior High School	General manager, HERDON MACHINERY ENT. CO., LTD.	-	-

Voting Results : The list of the newly elected director (including independent director) with votes received follows:

Title	Shareholder No. / ID	Name	Votes Received
Director	28898	Chuntian Investment Co., Ltd. Representative Chen Wen-chien	145,955,939 shares
Director	13861	Kuan-Chu Investment Co., Ltd.	143,272,743 shares
Director	31116	Kuo Chao-Chen	141,709,294 shares
Director	40	Wu Jian-Dong	139,269,009 shares
Independent Director	366	Chen Wen-Yu	60,527,557 shares
Independent Director	H2215XXXXX	Hsieh Fang-Chu	57,869,361 shares
Independent Director	F1205XXXXX	Lu Fu-Qi	57,585,792 shares

## VII. Discussion (II)

Cause : Motion for lifting the non-compete restriction of newly elected directors is hereby presented for ratification. (Proposed by the Board of Directors)

Description : 1. According to Article 209 of the Company Act, "directors who act for themselves or others within the company's business scope shall explain the important content of their actions to and obtain permission from the shareholders meeting."

2. Without jeopardizing the Company's interests, the directors may act for themselves or others within the Company's business scope. With the approval of the shareholders' meeting, the lifting of the non-compete restriction of newly elected directors is submitted in accordance with the law. Details of the lifting of the non-compete restriction are as follows:

Position	Name	Name of company and responsibilities currently working as a part-time employee
Director	Kuo Chao-Chen	1.Chairman, SY-THERMAL INC. 2.Chairman, LOGSUN INDUSTRIAL CO., LTD. 3.Director, SYT HOLDING LIMITED 4.Representative of institutional shareholder, WAREMAX ELECTRONICS CORP.
Director	Wu Jian-Dong	1.President, CHIA HER INDUSTRIAL CO., LTD 2.Director, Channel Well Technology Co.,Ltd. 3.Director, Ching Feng Home Fashions Co., Ltd.
Independent Director	Hsieh Fang-Chu	1.Supervisor, WAN POLO CO., LTD. 2.Independent directors of KINGSTATE ELECTRONICS CORPORATION 3.Director, CHAN FUN INVESTMENT CO., LTD. 4.Director, TAIMIDE TECHNOLOGY INCORPORATION 5.Supervisor, WeatherRisk Explore Inc.
Independent Director	Lu Fu-Qi	General manager, HERDON MACHINERY ENT. CO., LTD.

3. Presented for ratification.

Resolution : The proposal was approved as the number of votes supporting the proposal exceeded the number of votes required by law and company policies.

Shares represented at the time of voting: 110,361,930.

Item	Shares (include shares voted via electronic transmission)
Shares voted for the proposal	107,948,277 shares, 97.81% of total represented shares present.
Shares voted against the proposal	287,114 shares
Abstained shares	2,126,539 shares
Invalid shares	0 shares

VIII. Extraordinary motions : None.

IX. Meeting adjourned : There being no other special motion, upon a motion by the Chairman, the meeting was adjourned.

(The minutes of this shareholders' meeting shall state only the main subject of the meeting and the outcome of the motion. The content of the meeting and the shareholders' speech shall still be subject to the audio and video record of the meeting.)